



700 13th Avenue East ♦ Bradenton, FL 34208

Tuesday, May 12, 2020

Dear Valued Partner,

As you are likely aware, Stage Stores, Inc. (SSI-NYSE) based in Houston, Texas filed for Chapter 11 Bankruptcy protection on 5/10/20. Stage Stores, Inc. owns and operates stores which use the Bealls name in several states including Texas. Please note that **Bealls, operated by Stage Stores Inc., is in no way affiliated with Beall's Inc.** Beall's Inc. is based out of Florida and operates Beall's Stores, Beallsflorida.com, Beall's Outlet, Burke's Outlet, Burkesoutlet.com, Home Centric and Bunulu.

Bealls, Inc. is a privately held company founded in Bradenton Florida in 1915 and is still owned by the founding family. We operate 525 stores in 17 States. We have reopened 90% of our stores after closing for the Coronavirus and remain financially healthy.

We appreciate your continued partnership and apologize for any confusion that these headlines may have created.

Sincerely,

Matt Beall | CEO | Bealls, Inc.

